

CANADIAN PERSONAL TAX RATES

Federal tax rates

- 15% **on the first** \$42,707 of taxable income, +
- 22% **on the next** \$42,707 of taxable income (on the portion of taxable income over \$42,707 up to \$85,414), +
- 26% **on the next** \$46,992 of taxable income (on the portion of taxable income over \$85,414 up to \$132,406), +
- 29% of taxable income **over** \$132,406.

Ontario Tax Rates

- 5.05% on the first \$39,020 of taxable income, +
9.15% on the next \$39,023, +
11.16% on the amount over \$78,043

For more provincial rates please go to: <http://www.cra-arc.gc.ca/tx/ndvdl/fq/txrts-eng.html#provincial>