

## TAXABLE CANADIAN PROPERTY

Important to know this definition because non-residents are taxed on gains generated by the disposal of Taxable Canadian Properties.

### Taxable Canadian Property Includes the Following

1. Real property located in Canada
2. Property used to carry on a business in Canada (including eligible capital properties and inventory)
3. Shares of Canadian resident private corporations
4. Shares of Non-resident private corporations, if at any time in the last 60 months, the FMV of the company's real and resource properties made up > than 50% of the FMV of all its properties
5. Shares of any public corporations, if at any time in the last 60 months, the taxpayer owned  $\geq$  25% of the shares of any class
6. Partnership interest, if at any time in the last 60 months, > than 50% of the partnership's value was derived from Taxable Canadian Property