

**Combined Ontario Rates**

Income Bracket	Combined Marginal Tax	Tax on Employment, Interest and Business Income	Tax on Capital Gain	Eligible Dividends	Non-Eligible Dividends
\$0 - 39,020	20.05%	20.05%	10.03%	0.00%	2.77%
\$39,021 - \$42,707	24.15%	24.15%	12.08%	3.80%	7.90%
\$42,707 - \$68,719	31.15%	31.15%	15.58%	13.43%	16.65%
\$68,719 - \$78,043	32.98%	32.98%	16.49%	14.19%	17.81%
\$78,043 - \$80,963	35.39%	35.39%	17.70%	17.52%	20.82%
\$80,963 - \$85,414	39.41%	39.41%	19.71%	19.88%	23.82%
\$85,414 - \$132,406	43.41%	43.41%	21.71%	25.40%	28.82%
\$132,406 - \$500,000	46.41%	46.41%	23.21%	29.54%	32.57%
over \$500,000	47.97%	47.97%	23.99%	31.69%	34.52%

**Comparison of Combined Provincial Tax Rates at highest tax bracket (\$132,406)**

Province	Marginal rate
Alberta	39.00%
Nunavut	40.50%
Newfoundland	42.30%
Yukon	42.40%
NWT	43.05%
New Brunswick	43.30%
British Columbia	43.70%
Saskatchewan	44.00%
Manitoba	46.40%
Ontario	<b>46.41% or 47.97%</b>
PEI	47.37%
Quebec	48.22%
Nova Scotia	46.50% or 50.00%

*Note*

All marginal rates are for income > \$132,406

In Nova Scotia:

- income from \$132,406 to \$150,000 is taxed at 46.50%
- income over \$150,000 is taxed at 50%

In Ontario

- income from \$132,406 to \$500,000 is taxed at 46.41%
- income over \$500,000 is taxed at 47.97%